

WELL DRILLER'S CASH BOND PLEDGE

TO: _____
(Bank or Savings and Loan Association)

Address: _____
(Must be in Idaho)

FOR VALUE RECEIVED, I _____ do
(Account Holder)

hereby assign, set over and pledge to the Director, Idaho Department of Water Resources as a cash bond, or cash deposit the sum of \$_____ in an Account carried in the name of _____ being
(Driller's Name)

Account No. _____

This pledge is given in lieu of Surety Bond in securing a driller's license to construct wells under Section 42-238 of the Idaho Code, and said assignment. This pledge shall remain in full force and effect until the same has been released by the Director, Idaho Department of Water Resources. This bond may be retained for up to two (2) years after a written release request is received by the director. If the Account Holder is different from the Driller, the Account Holder acknowledges that this pledge may be used by the Director to correct any deficiency resulting from a violation of Section 42-238, Idaho Code, by the driller or person under his supervision.

The interest paid on the Account shall be paid to Account Holder _____, this assignment and pledge being only for the principal amount.

Dated at _____ this _____ day of _____ 19____.
(City & State)

Account Holder

State of Idaho)
) ss
County of _____)

On this _____ day of _____, 19_____, personally appeared before me the signer of the above instrument, who duly acknowledged to me that he executed the same.

Notary Public residing
at

My Commission expires: _____

NOTE: PAGES 1 AND 2 OF THIS FORM MUST BE COMPLETED AND SUBMITTED.

I, _____, _____
(Name) (Title)

do hereby acknowledge that _____
has on deposit \$_____ which has been assigned to the Director, Idaho Department of Water
Resources **which shall remain in force and effect until released by the Director, Idaho Department of
Water Resources.**

(Bank or Savings & Loan Official)

State of Idaho)
County of _____) ss

Acknowledged on this _____ day of _____, 19____, before me:

Notary Public residing
at _____

My commission expires: _____